



# Press Release

## Workshop Access to Finance on Saint Martin

**This workshop supports SME's in understanding business concepts and prepare in getting access to finance.**

COCI in collaboration with COSME/EU, facilitated by Frans Wittermans and Prakaash Rostam

**Date:** February 12<sup>th</sup> and 13<sup>th</sup>

**Time:** 6.00pm – 9.00pm

**Place:** Simpsonbay Resort Sales Gallery

**LIMITED SEATS AVAILABLE**

### Content

- ❖ Short introduction to workshop
- ❖ Why would finance be needed?
- ❖ Type of finance: an overview
- ❖ Type of finance providers and what they are looking for: an overview
- ❖ Advantages of developing a business plan
- ❖ How to develop a business idea?
- ❖ How to develop a business plan?
- ❖ Exercise: Develop your business idea and prepare a “one-minute pitch”
- ❖ Presentation of business ideas
- ❖ Introduction to Business Model Canvas (BMC)
- ❖ Exercise: Develop your BMC
- ❖ How to calculate how much finance is needed?
- ❖ Exercise: What type of finance and how much do you need?
- ❖ Presentation of financing requests
- ❖ How is a finance provider looking at a loan proposal?
- ❖ Keys to a successful business loan proposal